



7001.1 Board Stipend Policy

Effective Date: March 27, 2020

Approved by: Board of Directors

Policy:

REGULAR MEETINGS:

A stipend of \$100 per meeting will be paid to each Board Director who attends a Board meeting in person or virtually.

COMMITTEES:

A stipend of \$100 per Board committee meeting will be paid to each Board Director who attends a Board committee meeting in person or virtually. If a Board Director does not attend the Board committee in person, s/he is not eligible to receive the stipend.

Per item 6, page 5 of the Corporation's bylaws, this reimbursement is considered just and reasonable.

Original Policy 06/07/2019

Revised 03/27/2020